MINUTES OF THE MEETING OF THE

LOUISIANA MOTOR VEHICLE COMMISSION MOTOR VEHICLE SALES FINANCE DIVISION

3519 12th Street Metairie, Louisiana 70002 Monday, November 18, 2013

The meeting was called to order at 10:42 a.m. by Chairman Raymond J. Brandt.

Present were:

Chairman Raymond J. Brandt
Commissioner V. Price LeBlanc, Jr.
Commissioner Brian C. Bent
Commissioner John W. Timmons
Commissioner James C. "Jim" Hicks
Commissioner Joseph W. "Bill" Westbrook
Commissioner Maurice C. Guidry
Commissioner Donna S. Corley
Commissioner Alexis D. Hocevar

L. A. House, Executive Director Adrian F. LaPeyronnie, III, Counselor Gregory F. Reggie, Counselor

Absent were:

Commissioner Troy J. Duhon

Commissioner Philip E. Tarver

Burgess E. McCranie, Jr., Counselor

Also, in attendance were Commission staff: Ingya Cattle, Assistant Executive Director; Art Quick, Commission Investigator 5; Commission Investigators, Wayne Lee, Amy Lawson, Neil Rogers, Scott Landreneau and Michael Delrie; Administrative Coordinators, Stacey Broussard, Pam Mangin, Gaynelle Mitchell, Sylvia Schwarz, and Shannon Mullen; and Michael Kampuis, Westaff Temporary Staff.

The Executive Director announced that Counselor McCranie is attending Louisiana Used Motor Vehicle Commission monthly meeting this morning as a topic for discussion on their agenda was the Motor Vehicle Sales Finance Act. The Executive Director stated Counselor McCranie would report to the Commission Members at the next Commission meeting.

Chairman Brandt called for a reading of the minutes of the September 9, 2013 meeting. Commissioner Hocevar made a motion to accept the minutes as read. Commissioner Bent seconded this motion and it was unanimously approved.

The Executive Director was directed to include in these minutes the following excerpt from the Louisiana Motor Vehicle Commission meeting immediately preceding this meeting.

"Chairman Brandt asked for a review of the September and October financial statements of the Louisiana Motor Vehicle Commission, Motor Vehicle Sales Finance Division, copies of which were before each Commission Member. Commissioner Hocevar made a motion to accept the September and October financial statements as presented and incorporate into these minutes. This motion was seconded by Commissioner Hargroder and it was unanimously approved."

Chairman Brandt called for a review of the motor vehicle sales finance license issued:

SALES FINANCE COMPANY	<u>CITY</u>	<u>LIC. #</u>
Santander Consumer USA, Inc. DBA Santander Auto Finance DBA Drive Financial DBA Roadloans	Lewisville, Texas	#SF-2012-00996

The Executive Director reported the application and supporting documentation were in order for this motor vehicle sales finance applicant. Commissioner LeBlanc motion to ratify the motor vehicle sales finance license issued, #SF-2012-00996. Commissioner Guidry seconded this motion and it was unanimously approved.

SALES FINANCE COMPANY	<u>CITY</u>	<u>LIC. #</u>
Bass Motors, Inc.	Shreveport, Louisiana	#SF-2013-00968

The Executive Director reported the application and supporting documentation were in order for this motor vehicle sales finance applicant. Commissioner Hicks motion to ratify the motor vehicle sales finance license issued, #SF-2013-00968. Commissioner Ryan seconded this motion and it was unanimously approved.

SALES FINANCE COMPANY	<u>CITY</u>	<u>LIC. #</u>
Eastside Credit Corporation	Houma, Louisiana	#SF-2013-00969

The Executive Director reported the application and supporting documentation were in order for this motor vehicle sales finance applicant. Commissioner Guidry motion to ratify the motor vehicle sales finance license issued, #SF-2013-00969. Commissioner Fabre seconded this motion and it was unanimously approved.

SALES FINANCE COMPANY	<u>CITY</u>	<u>LIC. #</u>
First Heritage Credit of Louisiana, LLC DBA First Heritage Credit	Opelousas, Louisiana	#SF-2013-00970

The Executive Director reported the application and supporting documentation were in order for this motor vehicle sales finance applicant. Commissioner Hargroder motion to ratify the motor vehicle sales finance license issued, #SF-2013-00970. Commissioner Corley seconded this motion and it was unanimously approved.

SALES FINANCE COMPANY	<u>CITY</u>	<u>LIC. #</u>
First Heritage Credit of Louisiana, LLC DBA First Heritage Credit	Covington, Louisiana	#SF-2013-00971

The Executive Director reported the application and supporting documentation were in order for this motor vehicle sales finance applicant. Commissioner LeBlanc motion to ratify the motor vehicle sales finance license issued, #SF-2013-00971. Commissioner Bent seconded this motion and it was unanimously approved.

SALES FINANCE COMPANY	<u>CITY</u>	<u>LIC. #</u>
First Heritage Credit of Louisiana, LLC DBA First Heritage Credit	West Monroe, Louisiana	#SF-2013-00972

The Executive Director reported the application and supporting documentation were in order for this motor vehicle sales finance applicant. Commissioner Ryan motion to ratify the motor vehicle sales finance license issued, #SF-2013-00972. Commissioner Westbrook seconded this motion and it was unanimously approved.

SALES FINANCE COMPANY	<u>CITY</u>	<u>LIC. #</u>
Easy Finance Auto Sales, LLC	Monroe, Louisiana	#SF-2013-00974

The Executive Director reported the application and supporting documentation were in order for this motor vehicle sales finance applicant. Commissioner Ryan motion to ratify the motor vehicle sales finance license issued, #SF-

2013-00974. Commissioner Hicks seconded this motion and it was unanimously approved.

SALES FINANCE COMPANY	<u>CITY</u>	<u>LIC. #</u>
Dixieland Autoplex, Inc.	Baton Rouge, Louisiana	#SF-2013-00975

The Executive Director reported the application and supporting documentation were in order for this motor vehicle sales finance applicant. Commissioner Fabre motion to ratify the motor vehicle sales finance license issued, #SF-2013-00975. Commissioner Timmons seconded this motion and it was unanimously approved.

SALES FINANCE COMPANY	<u>CITY</u>	<u>LIC. #</u>
Dixieland Autoplex, Inc.	Baton Rouge, Louisiana	#SF-2013-00976

The Executive Director reported the application and supporting documentation were in order for this motor vehicle sales finance applicant. Commissioner Fabre motion to ratify the motor vehicle sales finance license issued, #SF-2013-00976. Commissioner Timmons seconded this motion and it was unanimously approved.

SALES FINANCE COMPANY	<u>CITY</u>	<u>LIC. #</u>
Fleming Lake Investments, Inc. DBA West Carroll Motors	Oak Grove, Louisiana	#SF-2013-00977

The Executive Director reported the application and supporting documentation were in order for this motor vehicle sales finance applicant. Commissioner Ryan motion to ratify the motor vehicle sales finance license issued, #SF-2013-00977. Commissioner Westbrook seconded this motion and it was unanimously approved.

SALES FINANCE COMPANY	<u>CITY</u>	<u>LIC. #</u>
First Heritage Credit of Louisiana, LLC DBA First Heritage Credit	Plaquemine, Louisiana	#SF-2013-00978

The Executive Director reported the application and supporting documentation were in order for this motor vehicle sales finance applicant. Commissioner Fabre motion to ratify the motor vehicle sales finance license issued, #SF-2013-00978. Commissioner Timmons seconded this motion and it was unanimously approved.

SALES FINANCE COMPANY	<u>CITY</u>	<u>LIC. #</u>
Joe's One Stop Auto Shop, L.L.C.	Shreveport, Louisiana	#SF-2013-00979

The Executive Director reported the application and supporting documentation were in order for this motor vehicle sales finance applicant. Commissioner Hicks motion to ratify the motor vehicle sales finance license issued, #SF-2013-00979. Commissioner Hargroder seconded this motion and it was unanimously approved.

SALES FINANCE COMPANY	<u>CITY</u>	<u>LIC. #</u>
Foti Financial Services of Baton Rouge, L.L.C.	Baton Rouge, Louisiana	#SF-2013-00982
DBA Foti Financial Services		

The Executive Director reported the application and supporting documentation were in order for this motor vehicle sales finance applicant. Commissioner Fabre motion to ratify the motor vehicle sales finance license issued, #SF-2013-00982. Commissioner Timmons seconded this motion and it was unanimously approved.

SALES FINANCE COMPANY	<u>CITY</u>	<u>LIC. #</u>
Awesome Jas Used Auto Sales, LLC.	Monroe, Louisiana	#SF-2013-00983

The Executive Director reported the application and supporting documentation were in order for this motor vehicle sales finance applicant. Commissioner Ryan motion to ratify the motor vehicle sales finance license issued, #SF-2013-00983. Commissioner Hicks seconded this motion and it was unanimously approved.

<u>SALES FINANCE COMPANY</u>	CITY	<i>LIC.</i> #
Outdoor Motor Sports, LLC	Bossier City, Louisiana	#SF-2013-00984

The Executive Director reported the application and supporting documentation were in order for this motor vehicle sales finance applicant. Commissioner Hicks motion to ratify the motor vehicle sales finance license issued, #SF-2013-00984. Commissioner Westbrook seconded this motion and it was unanimously approved.

The Chairman called for a review of the license issued. Commissioner LeBlanc made a motion to ratify the licenses issued: sales finance, #SF-2012-00996, #SF-2013-00977 through #SF-2013-00984; and GAP Administrator Agents: #GAA-2013-00077 through #GAA-2013-00081. Commissioner Duhon seconded this motion and it was unanimously approved.

The Executive Director reported on routine matters being handled by the staff and not requiring action by the Commission at this time.

There being no further business, Commissioner Hocevar made a motion to adjourn the meeting at 11:15 p.m. Commissioner Guidry seconded this motion and it was unanimously approved.

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